

Date: June 16, 2022

To,
BSE Ltd
Department of Corporate Affairs
Phiroze Jeejeebhoy Tower
Dalal Street,
Mumbai - 400001

Script Code: 531502

Name of the Company: Esaar (India) Limited

Subject: Proceedings of the Extraordinary General Meeting of Esaar (India) Limited ('Company') pursuant to Regulation 30 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015

Dear Sir/Madam,

Pursuant to Regulation 30 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, please find enclosed herewith the gist of the proceedings of the Extraordinary General Meeting of the Members of Esaar (India) Limited held today i.e. Thursday, June 16, 2022 at 01:00 p.m. and concluded at 01:20 p.m. through Video Conference (VC)/ Other Audio-Visual Means (OAVM).

We request you to kindly take the above information on record and acknowledge receipt of the same.

Thanking You,

Yours Faithfully,

For and on behalf of **ESAAR (INDIA) LTD**



Disha Shah
Company Secretary and Compliance Officer
Enlc: a/a



**PROCEEDINGS OF THE (01/2022-23) EXTRA-ORDINARY GENERAL MEETING OF THE
COMPANY**

The (01/2022-23) Extra-ordinary General Meeting of the members of M/s. Esaar India Limited ("Company") was held on Thursday, June 16, 2022 at 01.00 p.m. through Video Conference (VC) / Other Audio-Visual Means (OAVM).

Meeting details are as follows:

Meeting Day	Thursday
Date	June 16, 2022
Time	01.00 p.m.
Conclusion Time	01:20 p.m.
Venue	Since EGM was held through VC/OAVM, deemed venue of the meeting is considered as registered office of the company
Total no. of shareholders as on cut-off date (June 10, 2022)	7,869
Total no. of shareholders attended meeting through VC or OAVM	75
Total no. of shareholders attended meeting through proxy	Since EGM was held through VC/OAVM, the facility to appoint proxy to attend and cast vote for the members was not available for this EGM
Quorum	The requisite quorum as required under Companies Act, 2013 was present



Director's Present:

Name of Director	Designation	Location
Mrs. Shruti Rahul Joshi	Executive Director and Chief Financial Officer	VC - Mumbai
Mrs. Dipti Yelve Shashank	Non-executive, Independent Director	VC - Palghar
Mr. Raju Kishan Darade	Non-executive, Independent Director	VC - <u>Nasik</u>

Key Managerial Personnel's Present:

Name of KMP	Designation	Location
Ms. Disha Haresh Shah	Company Secretary & Compliance Officer	VC - Mumbai

Auditor's Present:

Name of Firm	Name of Representative	Location
M/s. HD & Associates (Secretarial Auditor)	Mr. Hardik Darji	VC - Mumbai

The Company Secretary welcomed all the members present through Video conference (VC) / Other Audio-Visual Means (OAVM). She informed the members that in the view of the continuing Covid-19 pandemic, the company has arranged, for the Members, a facility to join the meeting through video conference and other audio visual means via Purva Sharegistry India Private Limited, our Registrar, which is in compliance with the directions of Ministry of Corporate Affairs & SEBI Regulations as amended from time to time, without the physical presence of the Members at the common venue.

Thereafter, she requested the Chairperson of the meeting Mrs. Shruti Rahul Joshi to take the chair.

The Chairperson welcomed everyone and post confirmation from Ms. Disha Haresh Shah and RTA's confirmation for requisite quorum she declared meeting in order and commenced the meeting.

She welcomed all the Directors attending this meeting through Video Conferencing and introduced them one by one. Post this she welcomed key managerial personnel as well representatives of scrutinizer.

She further informed the members that in accordance with the MCA & SEBI circulars, the Notice of EGM was sent on May 24, 2022 only by electronic mode to those Members whose email



addresses are registered with the Company / Registrar / Depository Participants and to those shareholders who have requested in writing for physical copy of the same.

Thereafter, the chairperson took the notice as read.

She further informed that the facility to appoint proxy to attend and cast vote for the members is not available for this EGM. The statutory registers under the Companies Act, 2013 and other documents and certificates as referred in the Notice of the EGM were made available in the electronic form during the EGM.

Moving forward; she took the agenda one by one:

Ordinary Business:

- I. To consider Increase in Authorized Share Capital of the Company and Alteration of the Memorandum of Association (MOA)

Special Business:

- II. To consider and approve Preferential issue of 4,00,00,000 warrants of Rs. 10/- each convertible into, or exchangeable for, equity shares.

She further informed the members about voting of members, that Company has engaged the services of (NSDL) for providing its members the facility for casting their vote through the remote e-voting platform. The remote e-voting commenced on Monday, June 13, 2022 (09:00 a.m.) and ended on Wednesday, June 15, 2022 (05:00 p.m.). The e-voting module was disabled for voting thereafter.

She also informed the members about voting facility available during the meeting through the electronic voting system. She further informed that the voting facility has been activated by NSDL and same shall be disabled post 15 minutes upon conclusion of EGM and requested members to vote during the time period provided by NSDL. Only those members who have not voted through e-voting facility provided earlier are eligible to vote during the meeting.

Thereafter; she informed the members about the facility provided by the company to register themselves as speaker and also stated that the company had received some request from members registering themselves as speaker.

Before inviting members, chairperson gave instructions to speaker about how to proceed with this session. Post which the Chairperson of the meeting asked the registered speakers shall unmute and go further with any queries. Post which name of the members who have registered



their self was called one by one; however, the RTA informed that the registered speakers had not attended the meeting and hence the meeting was moved ahead.

After concluding question answer session, the chairperson informed the members that Company has appointed M/s. HD & Associates, Company Secretaries as scrutinizer to scrutinize the e-voting process in fair & transparent manner.

She further stated that the voting will be scrutinized by the scrutinizer and the results of remote e-voting and e-voting at the EGM will be consolidated and the final results on all the resolution as set out in the notice of the EGM shall be declared within 48 hours from the conclusion of this EGM and on receipt of the scrutinizer's report, same shall be filed the stock exchange.

The Chairperson further informed the members that all resolutions contained in the Notice, if passed, shall be deemed to be passed on the date of the EGM and the same shall be subject to approval of the authorities.

Lastly, the Chairperson thanked the members and all stakeholders for continues trust, confidence and support to the Company. There being no other business he concluded the meeting at 01.20 PM.

Yours Faithfully,

Thanking you.

For and on behalf of **Esaar India Limited**



Disha Shah

Company Secretary & Compliance Officer

